**The Money Masters**

**by Bill Still**

**NOTES**

**The economic system that served the British Empire for 726 years was Tally Sticks.**

**First Bank of North America (1781-1785) failed.**

**The “First Bank of the U.S.” (created in 1791) was killed by James Madison who refused to renew its charter in 1811.**

**The “Second Central Bank” (created in 1816) was destroyed by Andrew Jackson who refused to renew its charter in 1836.**

**In 1864 the bankers pressured Lincoln into signing the Bank Act which partially restored their power.**

**In 1866 Congress began money contraction which led to more than a decade of economic hardship.**

**In 1913, the Federal Reserve Act completed the bankers’ return to power.**

**The Great Depression was not caused by the stock market crash;**

**it was caused by a 33% contraction of money over the next 4 yrs.**

**Friedman’s solution:**

**Buy back the bonds with debt-free treasury notes AND**

**require banks to increase their reserves proportionately**

**until the fractional reserve system disappears.**

**DISCUSSION**

**In the comment section that followed the video,**

**someone challenged Bill on his quotes.**

**When I watched the video the second time,**

**I kept Wikiquote open to check the validity of his quotes.**

**I found some of Bill’s quotes.**

**There were many I couldn’t find (but then Wikiquote never claimed to have recorded everything that everyone has ever said).**

**There were also some “misattributions” which were explained by Wikiquote. Not all misattributions are sinister.**

**Long story short, I did not get the impression that Bill Still intentionally misquoted or invented quotes so as to mislead his audience. This is important because, I too have made a few quote mistakes in my time (unintentionally).**

**And notice that this video was produced only 2 years after the web began, so researching quotes wasn’t as easy as it is today.**

**I spent years debating creationists, so I know how dishonest they can be in their use of quotes to mislead the audience.**

**What I was looking for was creationist-level dishonesty ...**

**and I didn’t find it.**

**But the quotes are only of secondary importance anyway.**

**Of primary importance are the facts presented in the video.**

**I spent days searching the web, looking for rebuttals.**

**I found some attacks, but I was unable to locate any evidence that Bill Still had intentionally lied or had presented false claims.**

**As for his conclusions, you will have to judge for yourself.**

**I cannot say one way or the other, with certainty,**

**that his conclusions were right or wrong.**

**Some were certainly biased, but then,**

**that by itself does not negate his arguments.**

**I wish I could be of more help.**

**But until I get more information, I simply cannot side,**

**for or against, the conclusions in this video.**

**As for Bill Still himself, I went to his web site and was extremely disappointed to discover that he is an ultraconservative who engages in science denial (global warming, gmo’s, etc.); and a conspiracy theorist (Obama is a Muslim, etc.). In his global warming video he actually stated that the oceans aren’t rising. Now THAT is the kind of mistake that I was looking for in “The Money Masters” ... but I was unable to find one.**

**His claims cannot be rejected because of other opinions that he holds. It is his arguments which must be defeated ...**

**IF they are wrong.**